

EXPO GAS CONTAINERS LTD.
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. In Lacs)

**STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MAR, 2017**

Sr. No.	Particulars	Quarter Ended			Year to Date	Year to Date	Accounting
		31.03.2017	31.12.2016	31.03.2016	figures for the	figures for the	Year Ended
		Audited	Unaudited	Audited	Period ended	Period ended	31.03.2017
1	a) Net Sales/Income from operations	910.29	1,658.23	1,493.93	3,614.92	4,450.21	3,614.92
	b) Other Operating Income						
	Total Operating Income	910.29	1,658.23	1,493.93	3,614.92	4,450.21	3,614.92
2	Total Expenditure						
	a) (Increase)/decrease in Work in Progress	(118.42)	407.43	(339.07)	(34.93)	(361.70)	(34.93)
	b) Consumption of raw materials	406.07	17.80	326.49	874.52	1,129.87	874.52
	d) Staff cost.	127.98	215.68	284.95	686.40	799.77	686.40
	e) Depreciation	46.51	5.83	6.92	64.00	62.42	64.00
	f) Other expenditure.	362.97	897.55	1,385.45	1,622.15	2,512.38	1,622.15
	g) Total Expenditure (a+b+c+d+e+f)	825.09	1,544.29	1,664.74	3,212.13	4,142.73	3,212.13
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	85.20	113.94	(170.81)	402.79	307.48	402.79
4	Other Income	1.17	89.01	298.69	107.00	306.31	107.00
5	Profit before Interest and Exceptional Items (3+4)	86.37	202.95	127.88	509.79	613.78	509.79
6	Interest & Financial Charges	86.11	153.63	127.26	427.70	498.58	427.70
7	Profit after Interest but before Exceptional Items (5-6)	0.26	49.32	0.62	82.09	115.20	82.09
8	Exceptional Items				-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	0.26	49.32	0.62	82.09	115.20	82.09
10	Provision for Taxation						
	Current Tax (Fringe Benefit Tax)	52.83	-	23.05	52.83	23.05	52.83
	Earlier Year Tax W/back	-	-	-	-	-	-
	Deferred Tax (Asset)/Liability	18.01	-	35.73	18.01	35.73	18.01
11	Net Profit / (Loss) from Ordinary Activities After tax (9-10)	(70.58)	49.32	(58.16)	11.26	56.42	11.26
12	Extraordinary Items				-	-	-
13	Net Profit / (Loss) for the period (11-12)	(70.58)	49.32	(58.16)	11.26	56.42	11.26
14	Share of profit / (loss) of associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(70.58)	49.32	(58.16)	11.26	56.42	11.26
17	Paid-up Equity Share Capital	761.46	761.46	761.46	761.46	761.46	761.46
18	Reserves excluding Revaluation Reserves (as per balancesheet) of previous accounting year.	1,512.15	1,584.73	1,501.70	1,512.15	1,446.48	1,512.15
19	Earning Per Share.						
	a) Before Extraordinary Items	(0.37)	0.26	(0.31)	0.06	0.30	0.06
	b) After Extraordinary Items	(0.37)	0.26	(0.31)	0.06	0.30	0.06

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(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		As at	As at
Particulars		31.03.2017	31.03.2016
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital		761.46	761.46
(b) Reserves & Surplus		1,512.15	1,502.90
		2,273.61	2,264.35
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings		982.44	1,056.11
		982.44	1,056.11
(3) CURRENT LIABILITIES			
(a) Short-term borrowings		1,704.30	1,570.96
(b) Trade Payables		575.96	769.20
(c) Short-term Provisions		285.36	300.02
		2,565.62	2,640.18
TOTAL LIABILITIES		5,821.67	5,960.63
II ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets		649.72	712.77
(b) Non-Current Investments		0.25	0.25
(c) Deferred tax assets		395.74	413.75
		1,045.71	1,126.77
(2) CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories		2,652.25	2,562.50
(b) Trade Receivables		1,595.55	1,497.44
(c) Cash and cash equivalents		179.67	339.66
(d) Short-term Loans and Advances		348.49	434.27
		4,775.96	4,833.86
TOTAL ASSETS		5,821.67	5,960.63


Notes:

- 1) The above financial results were taken on record at the meeting of the Board of Directors held on 25th May, 2017.
- 2) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the guiding principle in the accounting standard (AS-17) on segment reporting.
- 3) Figures of the previous years are regrouped and rearranged wherever necessary.
- 4) There were no complaints from Investors outstanding at the beginning of the quarter. The Company has not received any complaint during the quarter.

Place : Mumbai

Dated : May 25th, 2017

By order of the Board of Directors
For Expo Gas Containers Limited


Murtuza S. Mewawala
Chairman
(DIN - 00125534)