



Expo Gas Containers Limited

Expo House, 150 Sheriff Devji Street,
Mumbai 400 003, India.

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Website: www.expogas.com

CIN NO: L40200MH1982PLC027837

Ref: C/ Expo/Bse/2019-20
August 13, 2019

The Stock Exchange, Mumbai
Department of Corporate Service
Phiroz Jeejeeboy Towers,
Dalal Street,
Mumbai 400 001

Ref : Security Code No. 526614

Sub : Outcome of Board Meeting of Expo Gas Containers Ltd.

Dear Sir,

We wish to inform you that in the Board Meeting of the Company held today i. e. on 13th August 2019 the following decisions have taken.

- Approved the Unaudited Financial Results of the Company for the first quarter ended on June 30, 2019 along with the Limited review report of the Auditors.
- The Annual General Meeting is convened on Tuesday, the 17th September 2019 for adopting accounts, taking on record appointment of Auditors and re-appointment of all the Independent Directors for the second term of 5 years.
- The Book Closure of the Company is fixed from Tuesday, the 10th September 2019 to Tuesday, the 17th September 2019. (Both the days inclusive).
- The Company has adopted the Directors Report & Corporate Governance Report.
- The notice of the Annual General Meeting of the Company has been approved.

This is for your information & record.

Thanking you,

Very truly yours,
For Expo Gas Containers Limited


Director

Encl: as above



ISO 9001 ISO 14001 OHSAS 18001

IBR, PESO

EXPO GAS CONTAINERS LTD.
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. In Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2019**

Sr. No.	Particulars	Quarter Ended			Accounting
		30.06.2019	31.03.2019	30.06.2018	Year Ended
		Unaudited	Audited	Unaudited	31.03.2019
I	Net Sales/Income from operations	1,136.38	2,108.46	1,088.71	6,005.95
II	Other Income	0.67	0.50	0.26	3.61
III	Total Operating Income (I+II)	1,137.05	2,108.96	1,088.97	6,009.56
IV	Total Expenditure				
	Cost of Materials consumed	547.81	911.74	498.79	2,727.75
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	(18.11)	197.96	(38.63)	(74.09)
	Employee benefits expense	192.02	212.08	215.25	1,050.66
	Finance costs	102.67	96.57	99.10	399.38
	Depreciation	15.75	18.43	15.00	63.54
	Other expenditure.	266.75	719.54	263.94	1,717.11
	Total Expenditure (IV)	1,106.89	2,156.32	1,053.45	5,884.35
V	Profit/(Loss) before exceptional items & tax (III-IV)	30.17	(47.36)	35.52	125.21
VI	Exceptional Items				-
VII	Profit/(Loss) before tax (V-VI)	30.17	(47.36)	35.52	125.21
VIII	Tax Expense				
	Current Tax (Fringe Benefit Tax)	-	42.94	-	42.94
	Earlier Year Tax W/back	-	1.00	-	1.00
	Deferred Tax (Asset)/Liability	-	(18.96)	-	(18.96)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	30.17	(72.34)	35.52	100.22
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the year (IX+XII)	30.17	(72.34)	35.52	100.22
XIV	Other Comprehensive Income				
XV	Total Comprehensive Income for the year (XIII+XIV)	30.17	(72.34)	35.52	100.22
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	0.16	(0.38)	0.19	0.53

Notes:

- The above financial results were taken on record at the meeting of the Board of Directors held on 13th August, 2019.
- Results for the quarter ended June 30, 2019 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- The unaudited Financial results for the Quarter ended 30th June, 2019 are subject to limited review by the Auditors.
- The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
- Provision for the deferred tax shall be made at the year-end.
- Figures of the previous years are regrouped and rearranged wherever necessary.
- Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter ended June 30, 2018 as under:

Particulars	Quarter ended
	June 30, 2018
Net Profit for the period under previous GAAP	35.52
Add / Less:	
Actuarial Gain/(Loss) on other Comprehensive Income	-
Net Profit under IND AS	35.52
Other Comprehensive Income/Expenses	-
Total Comprehensive Income for the period under IND AS	35.52

By order of the Board of Directors
For Expo Gas Containers Limited



Hasanain S. Mewawala
Managing Director
(DIN - 00125472)

Place : Mumbai

Dated : Aug 13, 2019



J. H. GANDHI & CO.
Chartered Accountants

Jasmit Gandhi

B.Com., F.C.A.,
F.I.I.I.S.L.A.

TO WHOM SO EVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **EXPO GAS CONTAINERS LIMITED** for the quarter ended on **June 30, 2019** pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Date : 13.08.2019

For J. H. Gandhi & CO.
Chartered Accountant
F.R.NO. 116513W

(J. H. Gandhi)
Proprietor
M.NO. 044844

UDIN : 19044844AAAAAV2072